

Cap. 40—Incorporates "La Societe de Construction Canadienne de Montreal" as a Permanent Building Society, with all the rights, powers and privileges accorded to such societies by cap. 69 of the Con. Stat. L. C. The shares may be made permanent or continue temporary. It may invest its surplus funds in bank stock, public security or private loans, and may take collateral security.

Cap. 41—Incorporates the Montreal Building Association, with a capital stock of \$200,000, with power of increase to \$1,000,000. It has power to acquire, hold and convey real estate, build, lease and sell houses, and lend money on mortgages of real estate or provincial government bonds or other securities or stock of chartered banks. In shareholder's meetings, one vote is given for one share, two for two or three, and one more for each two additional shares up to thirteen; and one more for every three additional shares up to nineteen—ten votes for twenty shares, and one for every five additional shares; no person to hold proxies for more than one hundred shares. There are to be seven Directors (holders of twenty shares each) elected annually; three a quorum. In case of the sale of a building by the Association, it may be leased to the purchaser for the period of time within which he is to pay the purchase money; but such lease or possession under it, although it contains a promise of sale, shall transfer no right of property and create no hypothecation until all the payments are made and conditions complied with. Then the possession becomes such as that of any holder under *promesse de vente*. Whenever such purchaser and leaser is three months in arrears for his instalments, the Association may retake possession, returning or tendering any balance of purchase money paid after deducting 10 per cent. on purchase money unpaid as rent, 10 per cent. on the sum paid, as forfeit, the cost of tender, expense of repairs rendered necessary by his occupation, and taxes, and charges accrued thereon and unpaid. But if the annual instalments are less than 10 per cent., then the amount of such instalment paid shall be retained as rent. If the party do not vacate the premises within ten days after this service of notice or tender, he may be ejected under article 887 *et seq.* of the Civil Code. Tender is to be held sufficient if *bona fide*, although not the exact amount, power to recover the deficiency or surplus being given to the purchaser or the Association. If the sum received by the Association be insufficient to meet these charges it has the usual recourse and lien of a lessor upon the goods of the holder. The Directors may at any time dissolve the Association with the consent of the shareholders. It cannot begin operations until \$15,000 has been paid up, and charter lapses if they are not begun in five years.

Cap. 42—Incorporates the Montreal Manufacturing Company with power to carry on business as manufacturers of and dealers in wares and fabrics produced from leather or other materials,—with power to hold real estate to the extent of \$5,000 annual value. Chief place of business at Montreal or Quebec. Capital stock, \$30,000, with power to increase to \$200,000; not to begin operations till \$30,000 is subscribed and \$15,000 paid up. Books only to be inspected by Directors, except by order of the Court.

Cap. 43—Incorporates the Montreal Caledonia Curling Club, with power to hold property to be used for corporate purposes.

Cap. 44—Incorporates "La Societe de Commis Marchands de Montreal," with power to hold property necessary for the use of the corporation.

Cap. 45—Amends the Act incorporating the Massawippi Valley Railroad Company, granting power to build a branch to Rock Island. The Directors may construct the main line from the place of junction of this branch to Hatley by such route as they deem best, not being compelled to go to the "Benson place." The council of any local municipality not having already contributed may subscribe and pay over as bonus any sum not exceeding \$10,000 to the Company, the by-law being approved by the rate payers. Present Directors continue in office till next annual meeting, and powers of Company declared not to have lapsed, and not to lapse if the railway be commenced within two years and completed within five years of passing of this Act.

Cap. 46—Incorporates the Chambly Hydraulic and Manufacturing Company, with power to hold real estate of the annual value of \$100,000. They may acquire property, erect a dam and hydraulic works, using the waters and portion of the bed of the river Richelieu between the Seignories of Chambly, west and east, above and near the Yule bridge. May sell and lease water power, and may construct stores, warehouses, &c., "and also railways for the purpose of connecting the property to be acquired and held by them under this Act with any existing railway and with any navigable water, at such points respectively as the Directors may consider most convenient for the purposes of the said Company,—such railways to be run either by horse or steam power as may be found most expedient." Capital, \$1,000,000; shares, \$40 each. Directors must hold twenty-five each. After the whole of the original stock has been paid up, the capital may be increased to any amount deemed necessary by the Directors with the sanction of two-thirds of the Company, the by-law to be filed with the Provincial Secretary. Within six months thereafter, the Directors first giving notice in the *Official Gazette*, may issue such stock. Rights and privileges under this charter forfeited by three years non-user. Works may be begun when \$400,000 have been subscribed and \$40,000 paid up.

Cap. 47—Incorporates the Canada Marine Insurance Co., with power to effect inland navigation and marine insurance, within the Province, on vessels and cargoes and timber, against risks by fire as well as of navigation. May hold real estate of \$5,000 annual value, and other such property for five years, if mortgaged to them or taken in satisfaction of a debt. May invest their moneys in loans on public or landed securities and purchase of public securities and bank stock; capital \$2,000,000, with power of increase to \$4,000,000. Board to consist of five directors, holding ten shares of \$100 each.

Cap. 48—The Rockland Slate Co., heretofore incorporated by letters patent, having allotted stock below par, and sold it also below par for purchase of property, in ignorance of the law, the allotments and transfers are allowed and declared valid, and authority given to allot the remaining shares of the nominal value of \$5 each at prices not less than \$3 each. Rights of existing creditors are saved. Co. is recognised as a Mining Co., and cap. 64 Con. Stat. L. C. is declared to apply to it.

Cap. 49—Amends the act of incorporation of the town of St. Johns, dividing it into four wards. At the first election after 1st January, 1869, the four retiring Councillors shall be replaced by four, one of whom is resident in each ward; and the same in 1870, and thereafter each ward shall at all times be represented by two councillors. Residence of three months is required. Taxes must have been paid before the 1st January to entitle a rate-payer to vote. Taxes on dogs increased to \$2.

Cap. 50—Incorporates the "St. Jean Baptiste Society of the Town of St. Johns," with power to hold real estate of the annual value of \$2,000.

Cap. 51—Amends the Act incorporating "The St. Joseph's Union of St. Jean d'Iberville," declaring that the pensions and allowances of the Society to widows and sick members cannot be alienated or transferred.

Cap. 52—Amends the Acts incorporating Levis, by giving further authority to the Council for the apportionment of road work, for regulating slaughter-houses, and the storage of petroleum and other